

**WAREHOUSE EMPLOYEES UNION
LOCAL NO. 730
HEALTH & WELFARE TRUST FUND**

FIRST QUARTER 2020

ADMINISTRATIVE MANAGER'S REPORT

FIRST QUARTER 2020 CONTRIBUTIONS AND EXPENSES
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EMPLOYER	RATE	HOURS	PARTICIPANTS	CONTRIBUTIONS
ADAMS BURCH	\$ 7.58	25,900.35	57	\$ 196,325
EIGHT O'CLOCK COFFEE ¹	\$ 7.58	22,149.00	48	\$ 164,925
GIANT RECYCLING	\$ 7.58	11,702.70	22	\$ 88,706
GIANT WAREHOUSE	\$ 7.58	114,039.50	221	\$ 864,419
UNION LOCAL 730	\$ 7.58	1,708.00	4	\$ 12,947
WASHINGTON FOOD	\$ 6.88	1,829.50	4	\$ 12,587
COBRA			5	\$ 15,357
SELF PAY			3	\$ 572
TOTAL INCOME		177,329.05	364	\$ 1,355,838

BENEFIT EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
CIGNA OONSP	19%	\$ 19,261	\$ 0.109	
CIGNA HEALTH CARE	\$ 27.15	\$ 30,420	\$ 0.170	
DENTAL	\$ 31.58	\$ 33,064	\$ 0.190	
DISABILITY		\$ 16,458	\$ 0.090	
DRUG		\$ 20,092	\$ 0.110	
LIFE/AD&D-ING	\$ 0.24	\$ 11,307	\$ 0.060	\$0.21 LIFE / \$0.03 AD&D
MEDICAL		\$ 816,556	\$ 4.600	
OPTICAL GVS/FULLY INSURED	\$ 5.90	\$ 6,484	\$ 0.040	
STOP LOSS	\$ 22.24	\$ 23,219	\$ 0.131	
SUB TOTAL		\$ 976,861	\$ 5.500	

OPERATING EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
ADMINISTRATION	\$ 24.47	\$ 26,549	\$ 0.150	
ADMINISTRATION HIPAA	\$ 0.21	\$ 228	\$ 0.001	
MISCELLANEOUS		\$ 34,178	\$ 0.190	
SUB TOTAL		\$ 60,955	\$ 0.341	

TOTAL EXPENSES	\$ 1,037,816	\$ 5.84
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SURPLUS (DEFICIT)	\$ 318,022
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AVG. HOURLY INCOME	\$ 7.65
AVG. HOURLY EXPENSE	\$ 5.84
SURPLUS (DEFICIT)	\$ 1.81

¹Rate increase as of 02/05/20

FIRST QUARTER 2020 MISCELLANEOUS EXPENSES
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MISCELLANEOUS EXPENSES	AMOUNT
AMERICAN CORE REALTY INVESTMENT MANAGER FEES	\$ 2,338
CHARTWELL INVESTMENT MANAGER FEES	\$ 4,458
CONFERENCE	\$ (79)
INVESTMENT PERFORMANCE SERVICES	\$ 6,250
LEGAL	\$ 13,997
MEETING	\$ 350
NEW YORK PUBLIC GOODS POOL	\$ 953
PNC FEES	\$ 2,051
POSTAGE	\$ 943
WEDGE CAPITAL INVESTMENT MANAGER FEES	\$ 2,917
TOTAL	\$ 34,178

2020
QUARTERLY RECAPS

INCOME	FIRST 2020	SECOND 2020	THIRD 2020	FOURTH 2020	TOTAL
CONTRIBUTIONS	\$ 1,339,909	\$ -	\$ -	\$ -	\$ 1,339,909
COBRA	\$ 15,357	\$ -	\$ -	\$ -	\$ 15,357
SELF PAY	\$ 572	\$ -	\$ -	\$ -	\$ 572
INTEREST & DIVIDENDS	\$ 63,416	\$ -	\$ -	\$ -	\$ 63,416
MISCELLANEOUS INCOME	\$ -	\$ -	\$ -	\$ -	\$ -

TOTAL INCOME	\$ 1,419,254	\$ -	\$ -	\$ -	\$ 1,419,254
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 19,261	\$ -	\$ -	\$ -	\$ 19,261
CIGNA	\$ 30,420	\$ -	\$ -	\$ -	\$ 30,420
DENTAL	\$ 33,064	\$ -	\$ -	\$ -	\$ 33,064
DISABILITY	\$ 16,458	\$ -	\$ -	\$ -	\$ 16,458
DRUG	\$ 20,092	\$ -	\$ -	\$ -	\$ 20,092
LIFE/AD&D	\$ 11,307	\$ -	\$ -	\$ -	\$ 11,307
MEDICAL	\$ 816,556	\$ -	\$ -	\$ -	\$ 816,556
OPTICAL	\$ 6,484	\$ -	\$ -	\$ -	\$ 6,484
STOP LOSS	\$ 23,219	\$ -	\$ -	\$ -	\$ 23,219
SUBTOTAL	\$ 976,861	\$ -	\$ -	\$ -	\$ 976,861

OPERATING EXPENSES					
ADMINISTRATION	\$ 26,777	\$ -	\$ -	\$ -	\$ 26,777
MISCELLANEOUS	\$ 34,178	\$ -	\$ -	\$ -	\$ 34,178
SUBTOTAL	\$ 60,955	\$ -	\$ -	\$ -	\$ 60,955

TOTAL EXPENSE	\$ 1,037,816	\$ -	\$ -	\$ -	\$ 1,037,816
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SURPLUS (DEFICIT)	\$ 381,438	\$ -	\$ -	\$ -	\$ 381,438
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	AVERAGE				
AVG HOURLY INCOME	\$ 8.00	\$ -	\$ -	\$ -	\$ 8.00
AVG HOURLY EXPENSE	\$ 5.85	\$ -	\$ -	\$ -	\$ 5.85
SURPLUS (DEFICIT)	\$ 2.15	\$ -	\$ -	\$ -	\$ 2.15

TOTAL PARTICIPANTS	364	0	0	0	364
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FUND RESERVE	\$ 10,061,696			
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2019
QUARTERLY RECAPS

INCOME	FIRST 2019	SECOND 2019	THIRD 2019	FOURTH 2019	TOTAL
CONTRIBUTIONS	\$ 1,210,971	\$ 1,241,850	\$ 1,303,080	\$ 1,292,851	\$ 5,048,752
COBRA	\$ 1,678	\$ 6,965	\$ 10,322	\$ 12,928	\$ 31,893
SELF PAY	\$ 21,667	\$ 6,396	\$ -	\$ 363	\$ 28,426
INTEREST & DIVIDENDS	\$ 70,731	\$ 82,322	\$ 71,259	\$ 101,108	\$ 325,420
MISCELLANEOUS INCOME ¹	\$ 176	\$ 194	\$ 85,219	\$ 1,733	\$ 87,322

TOTAL INCOME	\$ 1,305,223	\$ 1,337,727	\$ 1,469,880	\$ 1,408,983	\$ 5,521,813
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 30,874	\$ 38,643	\$ 51,876	\$ 11,458	\$ 132,851
CIGNA	\$ 29,314	\$ 29,946	\$ 29,696	\$ 30,453	\$ 119,409
DENTAL	\$ 33,569	\$ 33,791	\$ 33,380	\$ 33,443	\$ 134,183
DISABILITY	\$ 2,700	\$ 18,471	\$ 19,671	\$ 19,114	\$ 59,956
DRUG	\$ 189,515	\$ 243,103	\$ 191,486	\$ 207,763	\$ 831,867
LIFE/AD&D	\$ 11,481	\$ 11,555	\$ 11,404	\$ 11,438	\$ 45,878
MEDICAL	\$ 507,366	\$ 867,259	\$ 676,600	\$ 685,594	\$ 2,736,819
OPTICAL	\$ 6,559	\$ 6,626	\$ 6,690	\$ 6,537	\$ 26,412
STOP LOSS	\$ 22,349	\$ 22,080	\$ 21,851	\$ 22,183	\$ 88,463
SUBTOTAL	\$ 833,727	\$ 1,271,474	\$ 1,042,654	\$ 1,027,983	\$ 4,175,838

OPERATING EXPENSES					
ADMINISTRATION	\$ 26,213	\$ 25,830	\$ 25,207	\$ 25,782	\$ 103,032
MISCELLANEOUS	\$ 19,962	\$ 33,831	\$ 54,736	\$ 26,457	\$ 134,986
SUBTOTAL	\$ 46,175	\$ 59,661	\$ 79,943	\$ 52,239	\$ 238,018

TOTAL EXPENSE	\$ 879,902	\$ 1,331,135	\$ 1,122,597	\$ 1,080,222	\$ 4,413,856
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SURPLUS (DEFICIT)	\$ 425,321	\$ 6,592	\$ 347,283	\$ 328,761	\$ 1,107,957
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					AVERAGE
AVG HOURLY INCOME	\$ 7.76	\$ 7.87	\$ 8.49	\$ 8.20	\$ 8.08
AVG HOURLY EXPENSE	\$ 5.23	\$ 7.83	\$ 6.49	\$ 6.29	\$ 6.46
SURPLUS (DEFICIT)	\$ 2.53	\$ 0.04	\$ 2.00	\$ 1.91	\$ 1.62

TOTAL PARTICIPANTS	366	372	350	359	362
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FUND RESERVE	\$ 9,080,552	\$ 9,114,374	\$ 9,571,604	\$ 9,947,782	
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¹Stop Loss dividend - \$1,733.00

FIRST QUARTER 2020 CONTRACT INFORMATION
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COMPANY	PLAN	CURRENT RATES	CURRENT RATE EFF. DATE	NEXT RATE CHANGE DATE	CBA EXPIRATION
ADAMS BURCH	E	\$7.58	07-01-19	07-01-20	06-30-23
EIGHT O'CLOCK COFFEE	E	\$7.58	02-05-20	02-05-21	07-17-21
GIANT RECYCLING	E	\$7.58	07-01-19	07-01-20	06-25-22
GIANT WAREHOUSE	E	\$7.58	06-01-19	06-01-20	05-14-22
UNION LOCAL 730	E	\$7.58	06-01-19	06-01-20	FOLLOWS GIANT WAREHOUSE CBA
WASHINGTON FOOD	E	\$6.88	11-01-18	11-01-20	10-31-21

HEALTH AND WELFARE
DELINQUENCY REPORT
As of March 31, 2020

NO DELINQUENCIES

Fund Reserve

Months of Available Fund Reserve			
Expenses			
	Jan - Dec 2019		\$ 4,413,856.00
	Jan - Mar 2020		\$ 1,037,816.00
	Total		\$ 5,451,672.00
	Per Month		\$ 363,444.80
Fund Reserve			
	Mar-20		\$ 10,061,696.00
	Months of Reserve 3/31/2020		27.7
	Months of Reserve 12/31/2019		30.9

Projected Hourly Contribution - Future Expenses Based on Most Recent 12 Month Data (March 2020 - February 2021)

Class E	\$	6.78
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